

6th November, 2019

Marubeni Construction Material Lease Co., Ltd.

Memorandum of Understanding signed regarding Myanmar

Marubeni Construction Material Lease Co., Ltd. (Headquarter: Minato-ku, Tokyo, President: Shoji Kuwayama, hereinafter referred to as "MCML") and the leading business group in Myanmar, Shwe Taung Development Co., Ltd. (hereinafter referred to as "STDC") have agreed and signed a Memorandum of Understanding ("MOU") to investigate feasibility of the construction material leasing business in Myanmar for a period of 1 year on 20th of September, 2019.

Construction business sector in Myanmar is currently on a developing stage, and its quick development is widely expected under the strong demand of civil and construction work including by the Official Development Assistance of Japanese government. MCML is willing to contribute in the infrastructure and urban development in Myanmar together with STDC by expanding the construction material leasing business.

In addition to China and Thailand, where we have already had our own operations, we will continue feasibility research in other Asian countries in order to achieve our sustainable growth by aggressive expansion of our overseas operations.